

FEDERAL RESERVE BOARD

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1935, week ending			1934
	March 30	March 23	March 2	March 31
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1 - 1 1/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/4
Time loans (Stock Exchange, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate of call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills <u>1/</u>				
182-day bills.....	--	.11	.10	.19
273-day bills.....	.16	.18	.15	--
U. S. Treasury bonds (11 issues) <u>2/</u> ..	2.68	2.72	2.68	3.17

1/ Average rate of discount on issues offered by U. S. Treasury within week.
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Mar. 30, 1935	March 23, 1935	March 2, 1935	March 31, 1934
Bills discounted.....	8	+ 1	+ 2	- 44
Bills bought.....	5	--	- 1	- 25
U.S. Government securities....	2,432	+ 2	+ 2	- 12
Industrial advances.....	21	+ 1	+ 2	+ 21
Other Reserve bank credit....	- 6	- 1	--	- 14
Total Reserve bank credit....	2,461	+ 3	+ 6	- 73
Monetary gold stock.....	8,562	+ 8	+ 36	+ 885
Treasury and national bank currency.....	2,538	+ 12	+ 13	+ 180
Money in circulation.....	5,464	- 6	- 1	+ 106
Member bank reserve balances.	4,285	- 104	- 310	+ 852
Treasury cash.....	2,940	+ 24	+ 33	- 317
Treasury deposits with F. R. banks.....	383	+ 116	+ 310	+ 321
Nonmember deposits.....	235	- 7	+ 21	+ 76
Other Federal Reserve accounts	253	- 1	+ 6	- 47

FEDERAL RESERVE BOARD
 MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1935			1934
	March	February	January	March
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4 - 1	1 - 1 1/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/4 - 1/2
Time loans (Stock Exchange, 90 days)	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills <u>1</u> / 182-day bills.....	.10	.12	.14	.27
273-day bills.....	.16	.17	--	--
U. S. Treasury bonds (11 issues) <u>2</u> /	2.69	2.73	2.83	3.21

1/ Average rate of discount on issues offered by United States Treasury within month.
2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
 (Averages of daily figures. In millions of dollars)

	March	Change from	
	1935	February, 1935	March 1934
Bills discounted.....	7	+ 1	- 48
Bills bought.....	5	- 1	- 35
United States securities.....	2,431	+ 1	- 6
Industrial advances.....	20	+ 2	+ 20
Other Reserve bank credit.....	- 2	- 4	- 5
Total Reserve bank credit.....	2,461	- 1	- 74
Monetary gold stock.....	8,552	+ 87	+ 950
Treasury and national bank currency.....	2,526	+ 13	+ 193
Money in circulation.....	5,477	+ 38	+ 109
Member bank reserve balances.....	4,452	- 149	+1,091
Treasury cash.....	2,920	+ 10	- 336
Treasury deposits with F. R. banks.....	202	+ 147	+ 160
Nonmember deposits.....	236	+ 47	+ 92
Other Federal Reserve accounts.....	251	+ 5	- 48