

R and S MR -- 327
 March 26, 1935

FEDERAL RESERVE BOARD

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
 (Weekly quotations)

Open-market rates	1935, week ending			1934
	March 23	March 16	Feb. 23	March 24
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1 - 1 1/4
Bankers' acceptances (prime, 90 days)..	1/8	1/8	1/8	1/4
Time loans (Stock Exchange, 90 days)...	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills 1/				
182-day bills.....	.11	.09	.11	.19
273-day bills.....	.18	.15	.17	--
U. S. Treasury bonds (11 issues) 2/....	2.72	2.70	2.71	3.18

1/ Average rate of discount on issues offered by U. S. Treasury within week.
 2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
 (Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Mar. 23, 1935	Mar. 16, 1935	Feb. 23, 1935	Mar. 24, 1934
Bills discounted.....	7	+ 1	+ 1	- 45
Bills bought.....	5	----	- 1	- 28
U.S. Government securities.....	2,430	----	----	- 8
Industrial advances.....	20	----	+ 1	+ 20
Other Reserve bank credit.....	- 5	- 8	- 4	+ 1
Total Reserve bank credit.....	2,458	- 7	- 2	- 60
Monetary gold stock.....	8,554	+ 4	+ 57	+ 912
Treasury and national bank currency.....	2,526	+ 4	+ 3	+ 183
Money in circulation.....	5,470	- 6	+ 18	+ 119
Member bank reserve balances...	4,389	-181	-236	+970
Treasury cash.....	2,916	+ 2	+ 4	- 316
Treasury deposits with F. R. banks.....	267	+178	+222	+ 214
Nonmember deposits.....	242	+ 2	+ 42	+ 95
Other Federal Reserve accounts.	254	+ 5	+ 8	- 47