

R and S MR -- 325
 March 12, 1935

FEDERAL RESERVE BOARD

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
 (Weekly quotations)

Open-market rates	1935, week ending			1934
	March 9	March 2	Feb. 9	March 10
Prevailing rate on:	:	:	:	:
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1 1/4
Bankers' acceptances (prime, 90 days)....	1/8	1/8	1/8	1/4 - 1/2
Time loans (stock exchange, 90 days)....	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):	:	:	:	:
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:	:	:	:	:
U. S. Treasury bills ^{1/}	:	:	:	:
182-day bills.....	.09	.10	.11	--
273-day bills.....	.14	.15	--	--
U. S. Treasury bonds (10 issues) ^{2/}	2.66	2.68	2.77	3.26

^{1/} Average rate of discount on issues offered by U. S. Treasury within week.
^{2/} Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
 (Average of daily figures. In millions of dollars)

	:Week ending:				Change from week ending			
	: Mar. 9, 1935:		: Mar. 2, 1935:		: Feb. 9, 1935:		: Mar. 10, 1934	
Bills discounted.....	6	:	--	:	--	:	-	53
Bills bought.....	5	:	- 1	:	- 1	:	-	44
U.S. Government securities.....	2,430	:	--	:	--	:	-	7
Industrial advances.....	20	:	+ 1	:	+ 2	:	+ 20	
Other Reserve bank credit.....	- 2	:	+ 4	:	- 7	:	-	7
Total Reserve bank credit.....	2,459	:	+ 4	:	- 7	:	-	90
Monetary gold stock.....	8,545	:	+ 19	:	+ 124	:	+ 999	
Treasury and national bank currency.....	2,517	:	- 3	:	+ 17	:	+ 205	
Money in circulation.....	5,491	:	+ 26	:	+ 68	:	+ 105	
Member bank reserve balances.....	4,563	:	- 32	:	- 39	:	+ 1,286	
Treasury cash.....	2,911	:	+ 4	:	+ 10	:	- 373	
Treasury deposits with F.R. banks..	73	:	--	:	+ 31	:	+ 42	
Nonmember deposits.....	236	:	+ 22	:	+ 62	:	+ 102	
Other Federal Reserve accounts....	247	:	--	:	+ 2	:	- 48	