

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1935		1934	
	February	January	December	February
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	3/4	3/4 - 1	3/4 - 1	1 1/4 - 1 1/2
Bankers' acceptances (prime 90 days).....	1/8	1/8	1/8	1/2
Time loans (stock exchange 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills 1/				
182-day bills.....	.12	.14	.15	.85
273-day bills.....	.17	-	-	-
U. S. Treasury bonds (10 issues) 2/.....	2.73	2.83	2.97	3.32

1/ Average rate of discount on issues offered by United States Treasury within month

2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	February	Change from	
	1935	January, 1935	February, 1934
Bills discounted.....	6	- 2	- 64
Bills bought.....	6	-	- 81
United States securities.....	2,430	-	- 2
Industrial advances.....	18	+ 3	+ 18
Other Reserve bank credit.....	2	- 4	- 6
Total Reserve bank credit.....	2,462	- 3	- 135
Monetary gold stock.....	8,465	+ 181	+ 1,327
Treasury and national bank currency.....	2,513	+ 9	+ 210
Money in circulation.....	5,439	+ 28	+ 100
Member bank reserve balances.....	4,601	+ 246	+ 1,779
Treasury cash.....	2,910	- 70	- 458
Treasury deposits with F. R. banks.....	55	- 18	- 25
Nonmember deposits.....	189	- 5	+ 53
Other Federal Reserve accounts.....	246	+ 5	- 47

FEDERAL RESERVE BOARD

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
 (Weekly quotations)

Open-market rates	1935, week ending			1934
	March 2	Feb. 23	Feb. 2	March 3
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	1 1/4 - 1 1/2
Bankers' acceptances (prime 90 days)....	1/8	1/8	1/8	1/2
Time loans (stock exchange, 90 days)....	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills ^{1/}				
182-day bills.....	.10	.11	.12	.43
273-day bills.....	.15	.17	-	-
U. S. Treasury bonds (10 issues) ^{2/}	2.68	2.71	2.78	3.31

^{1/} Average rate of discount on issues offered by U. S. Treasury within week.

^{2/} Wednesday figures

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
 (Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Mar. 2, 1935	Feb. 23, 1935	Feb. 2, 1935	March 3, 1934
Bills discounted.....	6	-	- 1	- 58
Bills bought.....	6	-	-	- 57
U.S. Government securities.....	2,430	-	-	- 3
Industrial advances.....	19	-	+ 2	+ 19
Other Reserve bank credit.....	- 6	- 5	- 8	- 11
Total Reserve bank credit.....	2,455	- 5	- 7	- 110
Monetary gold stock.....	8,526	+ 29	+ 154	+1,109
Treasury and national bank currency.....	2,520	- 3	+ 23	+ 218
Money in circulation.....	5,465	+ 13	+ 88	+ 95
Member bank reserve balances.....	4,595	- 30	+ 73	+1,548
Treasury cash.....	2,907	- 5	- 34	- 487
Treasury deposits with F. R. banks.....	73	+ 28	+ 5	+ 23
Nonmember deposits.....	214	+ 14	+ 34	+ 83
Other Federal Reserve accounts.....	247	+ 1	+ 3	- 45