

FEDERAL RESERVE BOARD

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1935, week ending			1934
	Feb. 23	Feb. 16	Jan. 26	Feb. 24
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1 1/4 - 1 1/2
Bankers' acceptances (prime 90 days).....	1/8	1/8	1/8	1/2
Time loans (stock exchange, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange): .				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills 1/				
91-day bills.....	-	.11	-	.62
182-day bills.....	.11	.12	.14	
U. S. Treasury bonds (10 issues) 2/.....	2.71	2.76	2.75	3.29

1/Average rate of discount on issues offered by U.S.Treasury within week.

2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Feb.23,1935	Feb.16,1935	Jan.26,1935	Feb.24,1934
Bills discounted.....	6	-	- 2	- 61
Bills bought.....	6	-	-	- 71
U.S.Government securities....	2,430	-	-	- 1
Industrial advances.....	19	+ 1	+ 3	+ 19
Other Reserve bank credit....	- 1	- 8	- 9	- 10
Total Reserve bank credit....	2,460	- 8	- 8	- 124
Monetary gold stock.....	8,497	+ 44	+193	+1,295
Treasury and national bank				
currency.....	2,523	+ 8	+ 23	+ 222
Money in circulation.....	5,452	+ 12	+ 88	+ 107
Member bank reserve balances.	4,625	+ 35	+152	+1,803
Treasury cash.....	2,912	- 5	- 38	- 449
Treasury deposits with F. R.				
banks.....	45	- 22	- 6	- 90
Nonmember deposits.....	200	+ 23	+ 8	+ 68
Other Federal Reserve accounts	246	+ 1	+ 4	- 46