

FEDERAL RESERVE BOARD

R and S MR - 320

February 12, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY (Weekly quotation)

Open-market rates	1935, week ending			1934
	Feb. 9	Feb. 2	Jan. 12	Feb. 10
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4 - 1	1 1/4 - 1 1/2
Bankers' acceptances (prime 90 days).....	1/8	1/8	1/8	1/2
Time loans (stock exchange, 90 days)	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills 1/				
91-day bills.....	-	-	-	.66
182-day bills.....	.11	.12	.15	.99
U. S. Treasury bonds (10 issues) 2/.....	2.77	2.78	2.87	3.35

1/ Average rate of discount on issues offered by U. S. Treasury within week.

2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS (Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Feb. 9, 1935	Feb. 2, 1935	Jan. 12, 1934	Feb. 10, 1934
Bills discounted.....	6	-1	-1	-67
Bills bought.....	6	-	-	-92
U. S. Government securities.....	2,430	-	-1	-3
Industrial advances.....	18	+1	+3	+18
Other Reserve bank credit.....	5	+3	-3	-2
Total Reserve bank credit.....	2,466	+4	-	-146
Monetary gold stock.....	8,421	+49	+164	+1,383
Treasury and national bank currency.....	2,500	+3	-8	+199
Money in circulation.....	5,423	+46	-12	+90
Member bank reserve balances...	4,602	+80	+332	+1,850
Treasury cash.....	2,901	-40	-111	-465
Treasury deposits with F. R. banks.....	42	-26	-36	-27
Nonmember deposits.....	174	-6	-20	+34
Other Federal Reserve accounts.	245	+1	+3	-46