

F E D E R A L R E S E R V E B O A R D

R and S MR -- 318

February 5, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1935	1934		
	January	December	November	January
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	3/4 - 1	3/4 - 1	3/4 - 1	1 1/4 - 1 1/2
Bankers' acceptances (prime 90 days).....	1/8	1/8	1/8	1/2
Time loans (stock exchange, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	1 - 1 1/4
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills <u>1</u> /				
91-day bills.....	-	-	-	.67
182-day bills.....	.14	.15	.22	-
U. S. Treasury bonds (10 issues) <u>2</u> /.....	2.83	2.97	3.05	3.50

1/Average rate of discount on issues offered by United States Treasury within month.

2/Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	January 1935	Change from	
		December, 1934	January, 1934
Bills discounted.....	8	- 2	- 93
Bills bought.....	6	-	-107
United States securities.....	2,430	-	-2
Other Reserve bank credit.....	21	- 5	+12
Total Reserve bank credit.....	2,465	- 7	-191
Monetary gold stock *.....	8,284	+93	+4,248
Treasury and national-bank currency..	2,504	+11	+202
Money in circulation *.....	5,411	-166	+29
Member bank reserve balances.....	4,355	+318	+1,591
Treasury cash and deposits with F. R. banks.....	3,053	-67	+2,656
Nonmember deposits and other F. R. accounts.....	435	+13	-16

*Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.

FEDERAL RESERVE BOARD

R and S MR --319
February 5, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY (Weekly quotation)

Open-market rates	1935, week ending			1934
	Feb. 2	Jan. 26	Jan. 5	Feb. 3
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4 - 1	1 1/4 - 1 1/2
Bankers' acceptances (prime 90 days)	1/8	1/8	1/8	1/2
Time loans (stock exchange, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	1 - 1 1/4
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills 1/				
91-day bills.....	-	-	-	.66
182-day bills.....	.12	.14	.12	-
U. S. Treasury bonds (10 issues) 2/.....	2.78	2.75	2.92	3.40

1/Average rate of discount on issues offered by U. S. Treasury within week.

2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS (Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Feb. 2, 1935	Jan. 26, 1935	Jan. 5, 1934	Feb. 3, 1934
Bills discounted.....	7	- 1	-	- 78
Bills bought.....	6	-	-	-105
United States securities.....	2,430	-	- 1	- 3
Other Reserve bank credit.....	19	- 5	- 2	+17
Total Reserve bank credit.....	2,462	- 6	- 3	-169
Monetary gold stock *.....	8,372	+68	+131	+3,056
Treasury and national bank currency.....	2,497	- 3	-16	+196
Money in circulation *.....	5,377	+13	-146	+69
Member bank reserve balances....	4,522	+49	+405	+1,795
Treasury cash and deposits with F. R. banks.....	3,008	+7	-138	+1,227
Nonmember deposits and other F. R. accounts.....	424	-10	-9	-8

*Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.