

FEDERAL RESERVE BOARD

R&S MR - 307  
December 4, 1934

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1934			1933
	November	October	September	November
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	3/4 - 1	3/4 - 1	3/4 - 1	1 1/4
Bankers' acceptances (prime 90 days).....	1/8	1/8-3/16	1/8 - 1/4	1/4 - 1/2
Time loans (stock exchange, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	5/8 - 1
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	.75
Renewal.....	1.00	1.00	1.00	.75
Average yield on:				
U. S. Treasury bills <u>1/</u>				
91-day bills.....	-	-	-	.42
182-day bills.....	.22	.21	.27	-
U. S. Treasury bonds (9 issues) <u>2/</u> .....	3.05	3.08	3.20	3.46

1/ Average rate of discount on issues offered by United States Treasury within month.

2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Averages of daily figures. In millions of dollars)

	November 1934	Change from	
		October, 1934	November, 1933
Bills discounted.....	11	- 1	- 103
Bills bought.....	6	-	- 9
United States securities.....	2430	-	- 7
Other Reserve bank credit.....	20	+ 12	+ 12
Total Reserve bank credit.....	2466	+ 9	- 108
Monetary gold stock * .....	8047	+ 58	+ 4,011
Treasury and national-bank currency....	2455	+ 40	+ 180
Money in circulation * .....	5494	+ 21	+ 100
Member bank reserve balances.....	4100	+ 136	+ 1,471
Treasury cash and deposits with F.R. banks.....	2970	- 41	+ 2,621
Nonmember deposits and other F.R. accounts.....	403	- 8	- 110

\* Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.

FEDERAL RESERVE BOARD

R&S - 308  
December 4, 1934

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotation)

Open-market rates	1934, week ending			1933
	Dec. 1	Nov. 24	Nov. 3	Dec. 2
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4 - 1	3/4 - 1	3/4 - 1	1 1/4-1 1/2
Bankers' acceptances (prime 90 days).....	1/8	1/8	1/8	1/2
Time loans (stock exchange, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	3/4
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	.75
Renewal.....	1.00	1.00	1.00	.75
Average yield on:				
U. S. Treasury bills 1/				
91-day bills.....	-	-	-	-
182-day bills.....	.22	.23	.21	-
U. S. Treasury bonds (9 issues) 2/.....	3.02	3.04	3.05	3.50

1/ Average rate of discount on issues offered by U. S. Treasury within week.

2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Dec. 1, 1934	Nov. 24, 1934	Dec. 2, 1933
Bills discounted.....	12	+ 2	- 108
Bills bought.....	6	-	- 21
United States securities...	2,430	+ 1	- 7
Other Reserve bank credit..	13	- 12	+ 6
Total Reserve bank credit..	2,460	- 9	- 131
Monetary gold stock *.....	8,112	+ 43	+ 4,076
Treasury and national bank currency.....	2,469	+ 5	+ 192
Money in circulation *.....	5,511	+ 37	+ 67
Member bank reserve balances	4,126	- 33	+ 1,529
Treasury cash and deposits with F. R. Banks.....	3,005	+ 34	+ 2,642
Nonmember deposits and other F. R. accounts.....	399	-	- 101

\* Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.