

FEDERAL RESERVE BOARD

R&S RR - 302
November 6, 1934

MONEY RATES --- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1934			1933
	October	September	August	October
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	3/4 - 1	3/4 - 1	3/4 - 1	1 1/4
Bankers' acceptances (prime 90 days).....	1/8 - 3/16	1/8 - 1/4	1/8 - 1/4	1/4
Time loans (stock exchange, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	5/8 - 3/4
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	.75
Renewal.....	1.00	1.00	1.00	.75
Average yield on:				
U. S. Treasury bills <u>r</u> /				
91-day bills.....	-	<u>r</u> / -	<u>r</u> / -	<u>r</u> / .16
182-day bills.....	.21	<u>r</u> / .27	<u>r</u> / .20	-
U. S. Treasury bonds (9 issues) <u>l</u> /.....	3.88	3.20	2.99	3.22

r/Revised to show average rate of discount on issues offered, instead of issues sold, by United States Treasury within month.

l/Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	October 1934	Change from	
		September, 1934	October, 1933
Bills discounted.....	12	- 10	- 107
Bills bought.....	6	+ 1	- 1
United States securities.....	2,430	- 1	+ 75
Other Reserve bank credit.....	8	- 2	- 3
Total Reserve bank credit.....	2,457	- 12	- 35
Monetary gold stock *.....	7,989	+ 18	+ 3,953
Treasury and national-bank currency....	2,415	+ 4 **	+ 138
Money in circulation *.....	5,473	+ 46 **	+ 104
Member bank reserve balances.....	3,964	+ 17	+ 1,374
Treasury cash and deposits with F.R. banks.....	3,011	- 43	+ 2,678
Nonmember deposits and other F.R. accounts.....	411	- 13	- 103

* Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.

**September figures revised.

FEDERAL RESERVE BOARD

R&S - 303
November 6, 1934

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotation)

Open-market rates	1934, week ending			1933
	Nov. 3	Oct. 27	Oct. 6	Nov. 4
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4 - 1	3/4 - 1	3/4 - 1	1 1/4
Bankers' acceptances (prime 90 days).....	1/8	1/8 - 3/16	3/16	1/4
Time loans (stock exchange,, 90 days).....	3/4 - 1	3/4 - 1	3/4 - 1	5/8 - 3/4
Average rate on call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	.75
Renewal.....	1.00	1.00	1.00	.75
Average yield on:				
U. S. Treasury bills <u>1/</u>				
91-day bills.....	-	-	-	r/.24
182-day bills.....	.21	.19	r/.24	-
U. S. Treasury bonds (9 issues) <u>2/</u>	3.05	2.99	3.21	3.27

r/ Revised

1/ Average rate of discount on issues offered by U. S. Treasury within week.

2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Nov. 3, 1934	Oct. 27, 1934	Nov. 4, 1933
Bills discounted.....	11	-	- 105
Bills bought.....	6	-	- 1
United States securities.....	2,430	-	+ 6
Other Reserve bank credit....	10	+ 1	+ 2
Total Reserve bank credit....	2,457	+ 1	- 99
Monetary gold stock *.....	8,002	+ 8	+3,966
Treasury and national bank currency.....	2,434	+ 8	+ 158
Money in circulation *.....	5,470	+ 15	+ 105
Member bank reserve balances	4,004	+ 19	+1,379
Treasury cash and deposits with F. R. Banks.....	3,015	- 15	+2,666
Nonmember deposits and other F. R. accounts.....	404	- 2	- 125

*Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.