

## FEDERAL RESERVE BOARD

R&S MR - 291  
Sept. 5, 1934

## MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1934			1933
	August	July	June	August
<b>Prevailing rate on:</b>				
Commercial paper (prime 4 to 6 months) .....	3/4 - 1	3/4 - 1	3/4 - 1	1 1/2
Bankers' acceptances (prime 90 days) .....	1/8 - 1/4	1/8 - 1/4	1/8 - 1/4	3/8 - 1/2
Time loans (stock exchange, 90 days) .....	3/4 - 1	3/4 - 1	3/4 - 1	1 - 1 1/4
<b>Average rate on call loans (Stock Exchange):</b>				
New .....	1.00	1.00	1.00	.98
Renewal .....	1.00	1.00	1.00	.98
<b>Average yield on:</b>				
U. S. Treasury bills <u>1</u> /				
91-day bills .....	-	-	-	.26
182-day bills .....	.18	.07	.07	-
U. S. Treasury bonds (9 issues) <u>2</u> /	2.99	2.85	2.94	3.21

1/ Average rate of discount on issues sold by United States Treasury within month.

2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Averages of daily figures. In millions of dollars)

	August 1934	Change from	
		July, 1934	August, 1933
Bills discounted .....	21	- 2	- 138
Bills bought .....	5	-	3
United States securities .....	2,432	-	+ 368
Other Reserve bank credit .....	6	- 3	- 2
Total Reserve bank credit .....	2,463	- 6	+ 224
Monetary gold stock * .....	7,971	+ 78	+ 3,935
Treasury and national-bank currency .....	2,378	+ 14	+ 98
Money in circulation * .....	5,355	+ 5	+ 26
Member bank reserve balances .....	4,045	+ 117	+ 1,670
Treasury cash and deposits with F. R. banks	2,976	- 23	+ 2,660
Nonmember deposits and other F. R. accounts	436	- 13	- 99

\* Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.

## FEDERAL RESERVE BOARD

R&S MR - 292  
Sept. 5, 1934MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotation)

Open-market rates	1934, week ending			1933
	Sept. 1	Aug. 25	Aug. 4	Sept. 2
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	3/4 - 1	3/4 - 1	3/4 - 1	1 1/2
Bankers' acceptances (prime 90 days) .....	1/8 - 1/4	1/8 - 1/4	1/8 - 1/4	1/4 - 3/8
Time loans (stock exchange, 90 days) .....	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New .....	1.00	1.00	1.00	.85
Renewal .....	1.00	1.00	1.00	.85
Average yield on:				
U. S. Treasury bills 1/				
91-day bills .....	-	-	-	.14
182-day bills .....	.22	.23	.09	-
U. S. Treasury bonds (9 issues) 2/	3.01	3.03	2.92	3.19

1/ Average rate of discount on issues sold by U. S. Treasury within period.  
 2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Average of daily figures. In millions of dollars)

	Week ending Sept. 1, 1934	Change from week ending	
		Aug. 25, 1934	Sept. 2, 1933
Bills discounted .....	22	+ 2	- 131
Bills bought .....	5	-	- 2
United States securities .....	2,432	-	+ 319
Other Reserve bank credit .....	5	+ 1	- 4
Total Reserve bank credit .....	2,464	+ 3	+ 182
Monetary gold stock * .....	7,979	- 3	+3,938
Treasury and national bank currency .....	2,403	+ 15	+ 123
Money in circulation * .....	5,368	+ 7	+ 43
Member bank reserve balances .....	4,081	+ 8	+1,676
Treasury cash and deposits with F. R. banks	2,965	+ 3	+2,625
Nonmember deposits and other F. R. accounts	432	- 5	- 101

\* Exclusive of \$287,000,000 gold coin reported as in circulation prior to January 31, 1934.