FEDERAL RESERVE BOARD

R&S MR - 256
February 14, 1934

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotation)

Open-market rates	1934, week ending			1933
	Feb. 10	Feb. 3	Jan. 13	Feb. 11
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1¼ - 1½	1¼ - 1½	1½	1¼ - 1½
Bankers' acceptances (prime 90 days)	1/2	1/2	1/2	1/4
Time loans (stock exchange, 90 days)	3/4 - 1	1 - 1¼	1 - 1¼	1/2
Average rate on call loans (stock exchange):				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months)	.07	.25	.25	...
U. S. Treasury bonds (3 long-term issues)	3.51	3.55	3.67	3.39

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Feb. 10, 1934	Feb. 3, 1934	Feb. 11, 1933
Bills discounted	73	- 12	- 183
Bills bought	98	- 13	+ 67
United States securities	2,433	...	+ 658
Other Reserve bank credit	7	+ 5	- 9
Total Reserve bank credit	2,612	- 19	+ 534
Monetary gold stock*	7,038	+1,722	+2,795
Treasury and national-bank currency	2,301	...	+ 98
Money in circulation*	5,333	+ 25	- 97
Member bank reserve balances	2,752	+ 25	+ 383
Treasury cash and deposits with F. R. banks	3,435	+1,654	+3,124
Nonmember deposits and other F. R. accounts	431	- 1	+ 17

* Exclusive of $287,000,000 gold coin reported as in circulation prior to January 31, 1934.

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Federal Reserve Bank of St. Louis