

FEDERAL RESERVE BOARD

R&S MR - 247  
December 27, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Dec. 23	Dec. 16	Nov. 25	Dec. 24
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1½	1¼ - 1½	1¼	1¼ - 1½
Bankers' acceptances (prime 90 days).....	5/8	5/8	1/2	3/8
Time loans (stock exchange, 90 days).....	1 - 1¼	1 - 1¼	3/4 - 1	1/2
Average rate on call loans (stock exchange):				
New.....	1.00	1.00	.75	1.00
Renewal.....	1.00	1.00	.75	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.25	1/.25	.28	.03
U. S. Treasury bonds (3 long-term issues).....	3.64	3.64	3.67	3.44

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Dec. 23, 1933	Dec. 16, 1933	Dec. 24, 1932
Bills discounted.....	117	- 1	-154
Bills bought.....	114	- 3	+ 81
United States securities.....	2,432	...	+578
Other Reserve bank credit.....	30	+ 13	- 1
TOTAL RESERVE BANK CREDIT.....	2,693	+ 10	+504
Monetary gold stock.....	4,323	...	-164
Treasury currency--adjusted.....	1,951	+ 26	+ 45
Money in circulation.....	5,855	+ 71	+121
Member bank reserve balances.....	2,614	- 21	+170
Nonmember deposits, etc. ....	135	- 20	+ 93
Unexpended capital funds.....	362	+ 5	...