

FEDERAL RESERVE BOARD

R&S MR - 243
December 5, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933			1932
	November	October	September	November
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	1 $\frac{1}{4}$	1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{2}$ - 1 $\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	1/4 - 1/2	1/4	1/4	1/2
Time loans (stock exchange 90 days).....	5/8 - 1	5/8 - 3/4	1/2 - 3/4	1/2
Average rate on call loans (stock exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.22	.09	1/.04	...
U. S. Treasury bonds (3 long-term issues).....	3.60	3.42	3.40	3.55

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	November, 1933	Change from	
		October, 1933	November, 1932
Bills discounted.....	114	- 5	-199
Bills bought.....	15	+ 8	- 19
United States securities.....	2,437	+82	+586
Other reserve bank credit.....	8	- 3	- 5
TOTAL RESERVE BANK CREDIT.....	2,574	+82	+363
Monetary gold stock.....	4,323	- 1	+ 31
Treasury currency--adjusted.....	1,927	-17	+ 10
Money in circulation.....	5,681	+25	+ 39
Member bank reserve balances.....	2,629	+39	+251
Nonmember deposits, etc.	158	- 5	+118
Unexpended capital funds.....	355	+ 3	- 5

FEDERAL RESERVE BOARD

R&S MR - 244
December 5, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Dec. 2	Nov. 25	Nov. 4	Dec. 3
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{2}$ - 1 $\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	1/2	1/2	1/4	1/2
Time loans (stock exchange, 90 days).....	3/4	3/4 - 1	5/8 - 3/4	1/2
Average rate on callloans (stock exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.21	.28	.15	...
U. S. Treasury bonds (3 long-term issues).....	3.63	3.67	3.47	3.55

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Dec. 2, 1933	Nov. 25, 1933	Dec. 3, 1933
Bills discounted.....	120	+ 7	-191
Bills bought.....	27	+ 7	- 8
United States securities.....	2,437	...	+586
Other reserve bank credit.....	7	+ 2	- 4
TOTAL RESERVE BANK CREDIT.....	2,591	+16	+383
Monetary gold stock.....	4,323	...	- 13
Treasury currency--adjusted.....	1,914	-33	- 1
Money in circulation.....	5,731	+59	+ 77
Member bank reserve balances.....	2,597	-74	+198
Nonmember deposits, etc.	146	...	+ 97
Unexpended capital funds.....	354	- 2	- 3