

FEDERAL RESERVE BOARD

R&S MR - 240
November 14, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Nov. 11	Nov. 4	Oct. 14	Nov. 12
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{2}$ - 1 $\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	1/4 - 3/8	1/4	1/4	1/2
Time loans (stock exchange, 90 days).....	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	1/2
Average rate on call loans (stock exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.16	.15	.01	...
U. S. Treasury bonds (3 long-term issues).....	3.58	3.47	3.42	3.56

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Nov. 11, 1933	Nov. 4, 1933	Nov. 12, 1932
Bills discounted.....	113	- 3	- 201
Bills bought.....	8	+ 1	- 26
United States securities.....	2,439	+ 15	+ 588
Other reserve bank credit.....	10	+ 2	- 2
TOTAL RESERVE BANK CREDIT.....	2,570	+ 14	+ 359
Monetary gold stock.....	4,323	...	+ 51
Treasury currency--adjusted.....	1,918	- 8	+ 1
Money in circulation.....	5,682	+ 30	+ 25
Member bank reserve balances.....	2,603	- 22	+ 259
Nonmember deposits, etc.	169	- 4	+ 129
Unexpended capital funds.....	357	+ 2	- 2