

FEDERAL RESERVE BOARD

R&S MR - 239
November 7, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Nov. 4	Oct. 28	Oct. 7	Nov. 5
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1½	1½	1½	1½ - 2
Bankers' acceptances (prime 90 days).....	1/4	1/4	1/4	1/2
Time loans (stock exchange, 90 days).....	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	3/4
Average rate on call loans (stock exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.15	.18	.04	...
U. S. Treasury bonds (3 long-term issues).....	3.47	3.41	3.43	3.55

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Nov. 4, 1933	Oct. 28, 1933	Nov. 5, 1932
Bills discounted.....	116	...	- 211
Bills bought.....	7	+ 1	- 27
United States securities.....	2,424	+ 27	+ 573
Other reserve bank credit.....	8	- 2	- 9
TOTAL RESERVE BANK CREDIT.....	2,556	+ 26	+ 327
Monetary gold stock.....	4,323	...	+ 58
Treasury currency--adjusted.....	1,926	- 36	+ 26
Money in circulation.....	5,552	+ 25	+ 20
Member bank reserve balances.....	2,625	- 38	+ 256
Nonmember deposits, etc.	173	+ 6	+ 137
Unexpended capital funds.....	355	- 3	- 2