

FEDERAL RESERVE BOARD

R&S MR - 237
October 31, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Oct. 28	Oct. 21	Sept. 30	Oct. 29
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{3}{4}$ - 2
Bankers' acceptances (prime 90 days)	1/4	1/4	1/4	1/2
Time loans (stock exchange, 90 days)	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	1/2 - 3/4
Average rate on call loans (Stock exchange):				
New .....	.75	.75	.75	1.00
Renewal .....	.75	.75	.75	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	.18	.07	.06	...
U. S. Treasury bonds (3 long-term issues)	3.41	3.40	3.42	3.55

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Oct. 28, 1933	Oct. 21, 1933	Oct. 29, 1932
Bills discounted	116	- 3	- 205
Bills bought	6	- 1	- 28
United States securities	2,397	+ 29	+ 546
Other reserve bank credit	10	- 9	- 6
TOTAL RESERVE BANK CREDIT	2,530	+ 18	+ 308
Monetary gold stock	4,323	...	+ 67
Treasury currency--adjusted	1,962	+ 4	+ 57
Money in circulation	5,627	- 38	+ 19
Member bank reserve balances	2,663	+ 55	+ 278
Nonmember deposits, etc.	167	+ 2	+ 134
Unexpended capital funds	358	+ 3	...