

FEDERAL RESERVE BOARD

R&S MR - 236  
October 24, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Oct. 21	Oct. 14	Sept. 23	Oct. 22
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{3}{4}$ - 2
Bankers' acceptances (prime 90 days).....	1/4	1/4	1/4	1/2
Time loans (stock exchange, 90 days).....	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	3/4 - 1
Average rate on call loans (Stock exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.07	.01	.10	...
U. S. Treasury bonds (3 long-term issues).....	3.40	3.42	3.42	3.54

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Oct. 21, 1933	Oct. 14, 1933	Oct. 22, 1932
Bills discounted.....	119	- 1	- 199
Bills bought.....	7	...	- 27
United States securities.....	2,368	+ 35	+ 517
Other reserve bank credit.....	19	+ 10	- 7
TOTAL RESERVE BANK CREDIT.....	2,512	+ 44	+ 283
Monetary gold stock.....	4,323	- 1	+ 93
Treasury currency--adjusted.....	1,958	+ 23	+ 63
Money in circulation.....	5,665	- 14	+ 24
Member bank reserve balances.....	2,608	+ 64	+ 294
Nonmember deposits, etc. ....	165	+ 7	+ 124
Unexpended capital funds.....	355	+ 9	- 3