

FEDERAL RESERVE BOARD

R&S MR - 235
October 17, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(weekly quotation)

Open-market rates	1933, week ending			1932
	Oct. 14	Oct. 7	Sept. 16	Oct. 15
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1½	1½	1½ - 1½	1½ - 2
Bankers' acceptances (prime 90 days)	1/4	1/4	1/4	1/2 - 3/4
Time loans (stock exchange, 90 days)	5/8 - 3/4	5/8 - 3/4	1/2 - 3/4	3/4 - 1¼
Average rate on call loans (Stock exchange):				
New .....	.75	.75	.75	1.50
Renewal .....	.75	.75	.75	1.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	.01	.04	1/.01	...
U. S. Treasury bonds (3 long-term issues)	3.42	3.43	3.38	3.54

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Oct. 14, 1933	Oct. 7, 1933	Oct. 15, 1932
Bills discounted	120	- 5	- 211
Bills bought	7	...	- 26
United States securities	2,333	+ 38	+ 48
Other reserve bank credit	9	+ 1	- 8
TOTAL RESERVE BANK CREDIT	2,468	+ 32	+ 236
Monetary gold stock	4,324	...	+ 113
Treasury currency--adjusted	1,935	+ 25	+ 61
Money in circulation	5,679	+ 16	+ 17
Member bank reserve balances	2,544	+ 41	+ 284
Nonmember deposits, etc.	158	+ 1	+ 116
Unexpended capital funds	346	- 1	- 7