

FEDERAL RESERVE BOARD

R&S MR - 234
October 10, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Oct. 7	Sept. 30	Sept. 9	Oct. 8
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{2}$	2 - 2 $\frac{1}{4}$
Bankers' acceptances (prime 90 days).....	1/4	1/4	1/4	3/4
Time loans (stock exchange, 90 days).....	5/8 - 3/4	5/8 - 3/4	1/2 - 3/4	1 - 1 $\frac{1}{4}$
Average rate on call loans (stock exchange):				
New.....	.75	.75	.75	2.00
Renewal.....	.75	.75	.75	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.04	.06
U. S. Treasury bonds (3 long-term issues).....	3.43	3.42	3.38	3.53

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Oct. 7, 1933	Sept. 30, 1933	Oct. 8, 1932
Bills discounted.....	125	- 7	-211
Bills bought.....	7	...	- 26
United States securities.....	2,295	+35	+443
Other reserve bank credit.....	8	- 1	- 12
TOTAL RESERVE BANK CREDIT.....	2,436	+28	+195
Monetary gold stock.....	4,324	+ 2	+124
Treasury currency--adjusted.....	1,910	-39	+ 41
Money in circulation.....	5,663	+41	- 3
Member bank reserve balances.....	2,503	-53	+247
Nonmember deposits, etc.	157	...	+119
Unexpended capital funds.....	347	- 1	- 3