

FEDERAL RESERVE BOARD

R&S MR - 232  
October 3, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Sept. 30	Sept. 23	Sept. 2	Oct. 1
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{2}$	2 - 2 $\frac{1}{4}$
Bankers' acceptances (prime 90 days).....	1/4	1/4	1/4 - 3/8	3/4
Time loans (stock exchange, 90 days).....	5/8 - 3/4	5/8 - 3/4	3/4 - 1	1 - 1 $\frac{1}{4}$
Average rate on call loans (stock exchange):				
New.....	.75	.75	.85	2.00
Renewal.....	.75	.75	.85	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.06	.10	...	...
U. S. Treasury bonds (3 long-term issues).....	3.42	3.42	3.38	3.53

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Sept. 30, 1933	Sept. 23, 1933	Oct. 1, 1932
Bills discounted.....	132	...	- 211
Bills bought.....	7	...	- 26
United States securities.....	2,260	+ 37	+ 407
Other reserve bank credit.....	9	- 3	- 6
<b>TOTAL RESERVE BANK CREDIT.....</b>	<b>2,408</b>	<b>+ 34</b>	<b>+ 164</b>
Monetary gold stock.....	4,326	- 1	+ 142
Treasury currency--adjusted.....	1,949	- 2	+ 113
Money in circulation.....	5,622	- 1	- 13
Member bank reserve balances.....	2,556	+ 40	+ 315
Nonmember deposits, etc. ....	157	- 8	+ 120
Unexpended capital funds.....	348	...	- 3

FEDERAL RESERVE BOARD

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MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933			1932
	September	August	July	September
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$ - 1 $\frac{3}{4}$	2 - 2 $\frac{1}{4}$
Bankers' acceptances (prime 90 days).....	1/4	3/8 - 1/2	3/8 - 1/2	3/4
Time loans (stock exchange 90 days).....	1/2 - 3/4	1 - 1 $\frac{1}{4}$	3/4 - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$
Average rate on call loans (stock exchange):				
New.....	.75	.98	1.00	2.00
Renewal.....	.75	.98	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	$\frac{1}{100}$ .04	.01	.19	$\frac{1}{100}$ .03
U. S. Treasury bonds (3 long-term issues).....	3.40	3.40	3.38	3.54

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	September, 1933	Change from	
		August, 1933	September, 1932
Bills discounted.....	138	- 21	- 249
Bills bought.....	7	- 1	- 27
United States securities.....	2,202	+ 138	+ 354
Other reserve bank credit.....	12	+ 4	- 1
<b>TOTAL RESERVE BANK CREDIT.....</b>	<b>2,358</b>	<b>+ 119</b>	<b>+ 76</b>
Monetary gold stock.....	4,327	+ 4	+ 187
Treasury currency--adjusted.....	1,951	- 13	+ 125
Money in circulation.....	5,632	+ 16	- 53
Member bank reserve balances.....	2,489	+ 114	+ 308
Nonmember deposits, etc. ....	169	- 17	+ 134
Unexpended capital funds.....	346	- 3	- 1