

FEDERAL RESERVE BOARD

R&S MR - 230  
September 19, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Sept. 16	Sept. 9	Aug. 19	Sept. 17
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	2 - 2 $\frac{1}{4}$
Bankers' acceptances (prime 90 days) .....	1/4	1/4	1/2	3/4
Time loans (stock exchange, 90 days) .....	1/2 - 3/4	1/2 - 3/4	1 - 1 $\frac{1}{4}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$
Average rate on call loans (stock exchange):				
New .....	.75	.75	1.00	2.00
Renewal .....	.75	.75	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	1/01	...	...	...
U. S. Treasury bonds (3 long-term issues) .....	3.38	3.38	3.39	3.54

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Sept. 16, 1933	Sept. 9, 1933	Sept. 17, 1932
Bills discounted .....	134	- 13	-260
Bills bought .....	7	...	- 27
United States securities .....	2,194	+ 44	+351
Other reserve bank credit .....	16	+ 5	+ 2
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>2,351</b>	<b>+ 35</b>	<b>+ 67</b>
Monetary gold stock .....	4,326	- 3	+191
Treasury currency--adjusted .....	1,967	+ 22	+125
Money in circulation .....	5,625	- 27	- 65
Member bank reserve balances .....	2,507	+ 97	+319
Nonmember deposits, etc. ....	165	- 16	+130
Unexpended capital funds .....	347	...	+ 1