

FEDERAL RESERVE BOARD

R&S MR - 229
September 12, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Sept. 9	Sept. 2	Aug. 12	Sept. 10
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1½	1½	1½	2 - 2¼
Bankers' acceptances (prime 90 days)	1/4	1/4-3/8	1/2	3/4
Time loans (stock exchange, 90 days)	1/2-3/4	3/4-1	1 - 1¼	1½ - 1½
Average rate on call loans (stock exchange):				
New .....	.75	.85	1.00	2.00
Renewal .....	.75	.85	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	...	...	...	1/.08
U. S. Treasury bonds (3 long-term issues)	3.38	3.38	3.40	3.55

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Sept. 9, 1933	Sept. 2, 1933	Sept. 10, 1932
Bills discounted	147	- 6	- 275
Bills bought	7	...	- 27
United States securities	2,150	+ 37	+ 308
Other reserve bank credit	11	+ 2	- 4
TOTAL RESERVE BANK CREDIT	2,316	+ 34	+ 3
Monetary gold stock	4,329	+ 1	+ 222
Treasury currency--adjusted	1,945	+ 5	+ 120
Money in circulation	5,652	+ 40	- 80
Member bank reserve balances	2,410	+ 5	+ 276
Nonmember deposits, etc.	181	- 6	+ 148
Unexpended capital funds	347	+ 1	+ 1