

FEDERAL RESERVE BOARD

R&S MR - 227
Sept. 6, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933			1932
	August	July	June	August
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	1½	1½ - 1¾	1½ - 2	2 - 2½
Bankers' acceptances (prime 90 days).....	3/8 - 1/2	3/8 - ½	3/8	3/4
Time loans (stock exchange 90 days).....	1 - 1¼	3/4 - 1½	3/4 - 1	1¼ - 1½
Average rate on call loans (Stock exchange):				
New.....	.98	1.00	1.00	2.00
Renewal.....	.98	1.00	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.01	.19	1/.07	.14
U. S. Treasury bonds (3 long-term issues).....	3.40	3.38	3.40	3.57

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	August	Change from	
		July, 1933	August, 1932
Bills discounted.....	159	- 11	- 292
Bills bought.....	8	- 8	- 29
United States securities.....	2,064	+ 48	+ 214
Other reserve bank credit.....	8	- 1	- 7
TOTAL RESERVE BANK CREDIT.....	2,239	+ 28	- 114
Monetary gold stock.....	4,323	+ 4	+ 292
Treasury currency--adjusted.....	1,964	+ 27	+ 168
Money in circulation.....	5,616	- 59	- 104
Member bank reserve balances.....	2,375	+107	+ 302
Nonmember deposits.....	186	+ 7	+ 146
Unexpended capital funds.....	349	+ 4	+ 2

FEDERAL RESERVE BOARD

R&S MR - 223
September 6, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	Sept. 2	August 26	August 5	Sept. 3
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1½	1½	1½	2 - 2¼
Bankers' acceptances (prime 90 days)	1/4 - 3/8	3/8 - 1/2	1/2	3/4
Time loans (stock exchange, 90 days)	3/4 - 1	1	1¼ - 1½	1¼ - 1½
Average rate on call loans (stock exchange):				
New .....	.85	1.00	1.00	2.00
Renewal .....	.85	1.00	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	...	...	.08	.06
U. S. Treasury bonds (3 long-term issues)	3.38	3.38	3.41	3.56

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Sept. 2, 1933	Aug. 26, 1933	Sept. 3, 1932
Bills discounted	153	- 2	-280
Bills bought	7	...	-27
United States securities	2,113	+31	+262
Other reserve bank credit	9	...	- 5
TOTAL RESERVE BANK CREDIT	2,282	+29	- 50
Monetary gold stock	4,328	+ 3	+246
Treasury currency--adjusted	1,940	-15	+137
Money in circulation	5,612	+ 5	- 97
Member bank reserve balances	2,405	+ 3	+276
Nonmember deposits, etc.	187	+10	+154
Unexpended capital funds	346	- 1	....