

FEDERAL RESERVE BOARD

R&S MR - 226
August 30, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	August 26	August 19	July 29	August 27
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1½	1½	1½	2 - 2¼
Bankers' acceptances (prime 90 days).....	3/8 - 1/2	1/2	1/2	3/4
Time loans (stock exchange, 90 days).....	1	1 - 1¼	1¼ - 1½	1¼ - 1½
Average rate on call loans (stock exchange):				
New.....	1.00	1.00	1.00	2.00
Renewal.....	1.00	1.00	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....13	.06
U. S. Treasury bonds (3 long-term issues).....	3.38	3.39	3.39	3.56

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Aug. 26, 1933	Aug. 19, 1933	Aug. 27, 1932
Bills discounted.....	155	- 10	- 277
Bills bought.....	7	- 1	- 29
United States securities.....	2,082	+ 28	+ 231
Other reserve bank credit.....	9	- 1	- 3
TOTAL RESERVE BANK CREDIT.....	2,253	+ 16	- 77
Monetary gold stock.....	4,325	+ 4	+ 265
Treasury currency--adjusted.....	1,955	- 19	+ 141
Money in circulation.....	5,607	- 15	- 98
Member bank reserve balances.....	2,402	+ 30	+ 280
Nonmember deposits, etc.	177	- 13	+ 147
Unexpended capital funds.....	347	- 1	+ 1