

FEDERAL RESERVE BOARD

R&S MR - 225
August 22, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	August 19	August 12	July 22	August 20
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1½	1½	1½	2 - 2¼
Bankers' acceptances (prime 90 days).....	1/2	1/2	1/2	3/4
Time loans (stock exchange, 90 days).....	1 - 1¼	1 - 1¼	1¼ - 1½	1¼ - 1½
Average rate on call loans (stock exchange):				
New.....	1.00	1.00	1.00	2.00
Renewal.....	1.00	1.00	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....25	.16
U. S. Treasury bonds (3 long-term issues).....	3.39	3.40	3.39	3.57

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Aug. 19, 1933	Aug. 12, 1933	Aug. 20, 1932
Bills discounted.....	165	+ 6	- 278
Bills bought.....	8	0	- 28
United States securities.....	2,054	+ 10	+ 203
Other reserve bank credit.....	10	+ 2	- 6
TOTAL RESERVE BANK CREDIT.....	2,237	+ 18	- 109
Monetary gold stock.....	4,321	+ 1	+ 281
Treasury currency--adjusted.....	1,974	- 12	+ 171
Money in circulation.....	5,622	- 1	- 103
Member bank reserve balances.....	2,372	+ 10	+ 294
Nonmember deposits, etc.	190	- 1	+ 149
Unexpended capital funds.....	348	- 1	+ 3