

## FEDERAL RESERVE BOARD

R&S MR - 223  
August 9, 1933MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933, week ending			1932
	August 5	July 29	July 8	August 6
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$ - 1 $\frac{3}{4}$	2 $\frac{1}{4}$ - 2 $\frac{1}{2}$
Bankers' acceptances (prime 90 days).....	1/2	1/2	3/8	3/4
Time loans (stock exchange, 90 days).....	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	3/4	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$
Average rate on call loans (stock exchange):				
New.....	1.00	1.00	1.00	2.00
Renewal.....	1.00	1.00	1.00	2.00
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.08	.13	.09	.12
U. S. Treasury bonds (3 long-term issues).....	3.41	3.39	3.37	3.58

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Aug. 5, 1933	July 29, 1933	Aug. 6, 1932
Bills discounted.....	164	0	- 330
Bills bought.....	8	- 1	- 32
United States securities.....	2,034	+ 10	+ 188
Other reserve bank credit.....	6	- 1	- 9
TOTAL RESERVE BANK CREDIT.....	2,212	+ 8	- 183
Monetary gold stock.....	4,320	0	+ 333
Treasury currency--adjusted.....	1,942	+ 20	+ 178
Money in circulation.....	5,629	+ 10	- 109
Member bank reserve balances.....	2,310	+ 13	+ 296
Nonmember deposits, etc. ....	188	+ 3	+ 139
Unexpended capital funds.....	347	+ 2	+ 2