

# FEDERAL RESERVE BOARD

R&S MR - 216  
July 5, 1933

## MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY (Weekly Quotation)

Open-market rates	1933, week ending:			1932
	July 1	June 24	June 3	July 2
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1½ - 1¾	1½ - 1¾	2	2½ - 2¾
Bankers' acceptances (prime 90 days).....	3/8	3/8	3/8-1/2	3/4-7/8
Time loans (stock exchange, 90 days).....	½ - ¾	¾ - 1	¾ - 1	1½
Average rate on call loans (Stock exchange):				
New.....	1.00	1.00	1.00	2.50
Renewal.....	1.00	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.06	.05	.15	.33
U. S. Treasury bonds (3 long-term issues).....	3.39	3.39	3.43	3.73

## RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES (Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	July 1, 1933	June 24, 1933	July 2, 1932
Bills discounted.....	196	- 31	- 288
Bills bought.....	25	+ 16	- 39
United States securities.....	1,979	+ 29	+ 188
Other reserve bank credit.....	10	- 1	- 10
TOTAL RESERVE BANK CREDIT.....	2,210	+ 12	- 149
Monetary gold stock.....	4,318	0	+ 399
Treasury currency--adjusted.....	1,956	+ 64	+ 156
Money in circulation.....	5,702	- 9	- 1
Member bank reserve balances.....	2,273	+ 80	+ 294
Nonmember deposits, etc. ....	163	+ 8	+ 113
Unexpended capital funds.....	346	- 3	0

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## MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933			1932
	June	May	April	June
Prevailing rate on:				
Commercial paper (prime 4 to 6 months).....	1½ - 2	2 - 2¼	2 - 3¼	2½ - 3
Bankers' acceptances (prime 90 days).....	3/8	1/2	½ - 1¼	7/8
Time loans (stock exchange 90 days).....	¾ - 1	1 - 1¼	1 - 1½	1½
Average rate on call loans (Stock exchange):				
New.....	1.00	1.00	1.29	2.50
Renewal.....	1.00	1.00	1.37	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	1/.07	.29	.45	1/.34
U. S. Treasury bonds (3 long-term issues).....	3.40	3.47	3.55	3.78

1/ Change of issue on which yield is computed.

## RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES (Averages of daily figures. In millions of dollars)

	June	Change from	
		May, 1933	June, 1932
Bills discounted.....	250	- 89	- 245
Bills bought.....	12	- 73	- 38
United States securities.....	1,933	+ 87	+ 236
Other reserve bank credit.....	13	+ 3	+ 7
TOTAL RESERVE BANK CREDIT.....	2,208	- 78	- 54
Monetary gold stock.....	4,317	+ 4	+ 361
Treasury currency--adjusted.....	1,943	+ 13	+ 156
Money in circulation.....	5,742	-134	+ 213
Member bank reserve balances.....	2,211	+ 86	+ 149
Nonmember deposits.....	165	+ 9	+ 99
Unexpended capital funds.....	350	- 4	+ 2