

FEDERAL RESERVE BOARD

R&S MR - 215
June 27, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending:			1932
	June 24	June 17	May 27	June 25
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	1½ - 1¾	1¾ - 2	2 - 2¼	2½ - 2¾
Bankers' acceptances (prime 90 days).....	3/8	3/8	1/2	7/8
Time loans (stock exchange, 90 days).....	¾ - 1	1	1 - 1¼	1½
Average rate on call loans (Stock exchange):				
New.....	1.00	1.00	1.00	2.50
Renewal.....	1.00	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.05	1/.08	.23	.53
U. S. Treasury bonds (3 long-term issues).....	3.39	3.40	3.44	3.72

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	June 24, 1933	June 17, 1933	June 25, 1932
Bills discounted.....	228	-27	-264
Bills bought.....	9	- 1	- 47
United States securities.....	1,950	+25	+205
Other reserve bank credit.....	11	- 6	- 9
TOTAL RESERVE BANK CREDIT.....	2,198	- 9	-115
Monetary gold stock.....	4,318	+ 1	+402
Treasury currency--adjusted.....	1,892	-55	+122
Money in circulation.....	5,711	-31	+156
Member bank reserve balances.....	2,193	-22	+161
Nonmember deposits, etc.	155	- 9	+ 95
Unexpended capital funds.....	349	- 1	- 3