

FEDERAL RESERVE BOARD

R&S MR - 214
June 20, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending:			1932
	June 17	June 10	May 20	June 18
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	$1\frac{3}{4} - 2$	$1\frac{3}{4} - 2$	$2 - 2\frac{1}{4}$	$2\frac{1}{2} - 2\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	$3/8$	$3/8$	$1/2$	$7/8$
Time loans (stock exchange, 90 days).....	1	$\frac{3}{4} - 1$	$1 - 1\frac{1}{4}$	$1\frac{1}{2}$
Average rate on call loans (Stock exchange):				
New.....	1.00	1.00	1.00	2.50
Renewal.....	1.00	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	$1/.08$.08	.21	$1/.40$
U. S. Treasury bonds (3 long-term issues).....	3.40	3.41	3.46	3.76

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	June 17, 1933	June 10, 1933	June 18, 1932
Bills discounted.....	255	-29	-241
Bills bought.....	10	- 1	- 47
United States securities.....	1,925	+18	+224
Other reserve bank credit.....	17	+ 3	- 6
TOTAL RESERVE BANK CREDIT.....	2,207	- 9	- 70
Monetary gold stock.....	4,317	+ 1	+395
Treasury currency--adjusted.....	1,947	-33	+147
Money in circulation.....	5,742	-42	+257
Member bank reserve balances.....	2,215	+16	+123
Nonmember deposits, etc.	164	-14	+ 90
Unexpended capital funds.....	350	- 1	+ 2