

FEDERAL RESERVE BOARD

R&S MR - 212
June 6, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending:			1932
	June 3	May 27	May 6	June 4
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	2	2 - 2 $\frac{1}{4}$	2 - 2 $\frac{1}{2}$	2 $\frac{3}{4}$ - 3
Bankers' acceptances (prime 90 days).....	3/8-1/2	$\frac{1}{2}$	$\frac{1}{2}$	7/8
Time loans (stock exchange, 90 days).....	$\frac{3}{4}$ - 1	1 - 1 $\frac{1}{4}$	1	1 $\frac{1}{2}$
Average rate on call loans (Stock exchange):				
New.....	1.00	1.00	1.00	2.50
Renewal.....	1.00	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.15	.23	.39	.12
U. S. Treasury bonds (3 long-term issues).....	3.43	3.44	3.54	3.88

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	June 3, 1933	May 27, 1933	June 4, 1932
Bills discounted.....	305	- 9	-192
Bills bought.....	20	-26	- 17
United States securities.....	1,880	+29	+317
Other reserve bank credit.....	8	- 5	- 12
TOTAL RESERVE BANK CREDIT.....	2,213	-11	+ 96
Monetary gold stock.....	4,315	+ 1	+208
Treasury currency--adjusted.....	1,965	- 7	+168
Money in circulation.....	5,814	- 1	+337
Member bank reserve balances.....	2,165	-12	+ 58
Nonmember deposits, etc.	161	- 3	+ 73
Unexpended capital funds.....	353	- 1	+ 4