FEDERAL RESERVE BOARD

R&S MR - 207
May 9, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending:			1932
	May 6	Apr. 29	Apr. 8	May 7
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	2 - 2½	2 - 2½	2¾ - 3¼	3¼ - 3½
Bankers' acceptances (prime 90 days)	½	½	1¼ - 1¾	7/8-1 1/8
Time loans (stock exchange, 90 days)	1	1 - 1½	1 - 2	1¾ - 2
Average rate on call loans (Stock exchange):				
New	1.00	1.00	1.91	2.50
Renewal	1.00	1.00	2.10	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months)	.39	.41	.79	.56
U. S. Treasury bonds (3 long-term issues)	3.54	3.56	3.53	3.70

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending May 6, 1933	Change from week ending: Apr. 29, 1933	May 7, 1932
Bills discounted	404	- 7	- 111
Bills bought	148	- 32	+ 104
United States securities	1,837	...	+ 553
Other reserve bank credit	18	+ 2	- 3
TOTAL RESERVE BANK CREDIT	2,407	- 37	+ 543
Monetary gold stock	4,311	+ 1	- 39
Treasury currency--adjusted	1,869	- 55	+ 73
Money in circulation	5,972	- 43	+ 507
Member bank reserve balances	2,080	- 50	- 35
Nonmember deposits, etc.	184	+ 3	+ 105
Unexpended capital funds	351	- 1	...