

FEDERAL RESERVE BOARD

FAS MR - 205  
May 2, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933, week ending:			1932
	Apr. 29	Apr. 22	Apr. 1	Apr. 30
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	2 - 2½	2 - 2½	2¾ - 3½	3¼ - 3½
Bankers' acceptances (prime 90 days).....	½	½ - 5/8	2	7/8
Time loans (stock exchange, 90 days).....	1 - 1½	1 - 1½	2 - 2½	2
Average rate on call loans (Stock exchange):				
New.....	1.00	1.00	3.00	2.50
Renewal.....	1.00	1.00	3.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.41	.41	1.27	.53
U. S. Treasury bonds (3 long-term issues).....	3.56	3.60	3.56	3.65

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Apr. 29, 1933	Apr. 22, 1933	Apr. 30, 1932
Bills discounted.....	411	- 9	- 132
Bills bought.....	180	- 28	+ 134
United States securities.....	1,837	...	+ 651
Other reserve bank credit.....	16	- 11	- 3
TOTAL RESERVE BANK CREDIT.....	2,444	- 48	+ 650
Monetary gold stock.....	4,310	- 2	- 61
Treasury currency--adjusted.....	1,924	- 3	+ 140
Money in circulation.....	6,015	- 70	+ 586
Member bank reserve balances.....	2,130	- 6	+ 35
Nonmember deposits, etc. ....	181	+ 24	+ 109
Unexpended capital funds.....	352	- 1	- 1