

FEDERAL RESERVE BOARD

R&S MR - 203
April 25, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, week ending:			1932
	Apr. 22	Apr. 15	Mar. 25	Apr. 23
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	2 - 2½	2¼ - 3	3 - 3½	3¼ - 3½
Bankers' acceptances (prime 90 days).....	½ - 5/8	½ - 1¼	2	7/8-1 1/8
Time loans (stock exchange, 90 days).....	1 - 1½	1	2½ - 3	2 - 2¼
Average rate on call loans (Stock exchange):				
New.....	1.00	1.25	3.00	2.50
Renewal.....	1.00	1.38	3.10	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.41	.20	1.38	.64
U. S. Treasury bonds (3 long-term issues).....	3.60	3.51	3.55	3.67

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Apr. 22, 1933	Apr. 15, 1933	Apr. 23, 1932
Bills discounted.....	420	- 13	- 159
Bills bought.....	208	- 36	+ 159
United States securities.....	1,837	..	+ 761
Other reserve bank credit.....	27	+ 6	+ 2
TOTAL RESERVE BANK CREDIT.....	2,492	- 43	+ 763
Monetary gold stock.....	4,312	+ 11	- 65
Treasury currency--adjusted.....	1,927	+ 17	+ 142
Money in circulation.....	6,085	- 87	+ 543
Member bank reserve balances.....	2,136	+ 53	+ 114
Nonmember deposits, etc.	157	+ 13	+ 84
Unexpended capital funds.....	353	+ 6	- 1