

FEDERAL RESERVE BOARD

R&S MR - 202
April 18, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly Quotation)

Open-market rates	1933, Week ending:			1932
	Apr. 15	Apr. 8	Mar. 18	Apr. 16
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	2 $\frac{1}{4}$ - 3	2 $\frac{3}{4}$ - 3 $\frac{1}{2}$	4 - 4 $\frac{1}{2}$	3 $\frac{1}{2}$ - 3 $\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	$\frac{1}{2}$ - 1 $\frac{1}{4}$	1 $\frac{1}{4}$ - 1 $\frac{3}{4}$	2 7/8-3 5/8	1 1/8-1 7/8
Time loans (stock exchange, 90 days).....	1	1 - 2	3 $\frac{1}{2}$ - 5	2 $\frac{1}{2}$ - 3
Average rate on call loans (Stock exchange):				
New.....	1.25	1.91	4.31	2.50
Renewal.....	1.38	2.10	4.75	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	.20	.79	1.40	1.00
U. S. Treasury bonds (3 long-term issues).....	3.51	3.53	3.53	3.73

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Apr. 15, 1933	Apr. 8, 1933	Apr. 16, 1932
Bills discounted.....	433	+ 1	-204
Bills bought.....	244	-44	+192
United States securities.....	1,837	...	+880
Other reserve bank credit.....	21	+ 8	- 3
TOTAL RESERVE BANK CREDIT.....	2,535	-35	+865
Monetary gold stock.....	4,301	+18	- 80
Treasury currency--adjusted.....	1,910	+18	+122
Money in circulation.....	6,172	-99	+721
Member bank reserve balances.....	2,083	+80	+108
Nonmember deposits, etc.	144	+ 6	+ 81
Unexpended capital funds.....	347	+14	- 3