

F E D E R A L R E S E R V E B O A R D

R&S MR - 201  
April 11, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933	1933, Week ending		1932
	Apr. 8	Apr. 1	Mar. 11	Apr. 9
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	2 $\frac{3}{4}$ - 3 $\frac{1}{2}$	2 $\frac{3}{4}$ - 3 $\frac{1}{2}$		3 $\frac{1}{2}$ - 3 $\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	1 $\frac{1}{4}$ - 1 $\frac{3}{4}$	2		2 1/8
Time loans (stock exchange, 90 days).....	1 - 2	2 - 2 $\frac{1}{2}$	BANK	2 $\frac{3}{4}$ - 3
Average rate on call loans (Stock exchange):				
New.....	1.91	3.00	HOLIDAY	2.50
Renewal.....	2.10	3.00		2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 5 months).....	.79	1.27		1.97
U. S. Treasury bonds (3 long-term issues).....	3.53	3.56		3.87

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Apr. 8, 1933	Apr. 1, 1933	Apr. 9, 1932
Bills discounted.....	432	- 92	-215
Bills bought.....	285	- 28	+230
United States securities.....	1,837	- 8	+956
Other reserve bank credit.....	13	+ 11	- 10
TOTAL RESERVE BANK CREDIT.....	2,570	-117	+961
Monetary gold stock.....	4,283	+ 12	-109
Treasury currency--adjusted.....	1,892	+ 29	+102
Money in circulation.....	6,271	-105	+795
Member bank reserve balances.....	2,002	+ 29	+ 86
Nonmember deposits, etc.....	138	- 2	+ 88
Unexpended capital funds.....	334	+ 2	- 15