

FEDERAL RESERVE BOARD

R&S MR - 200  
April 5, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly Quotation)

Open-market rates	1933, Week ending:			1932
	Apr. 1	Mar. 25	Mar. 4	Apr. 2
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	2 $\frac{3}{4}$ - 3 $\frac{1}{2}$	3 - 3 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	3 $\frac{1}{2}$ - 3 $\frac{3}{4}$
Bankers' acceptances (prime 90 days).....	2	2	1 1/8-3/8	2 3/8
Time loans (stock exchange, 90 days).....	2 - 2 $\frac{1}{2}$	2 $\frac{1}{2}$ - 3	2 $\frac{1}{2}$ - 3 $\frac{1}{2}$	2 $\frac{3}{4}$ - 3
Average rate on call loans (Stock exchange):				
New.....	3.00	3.00	2.06	2.50
Renewal.....	3.00	3.10	1.80	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months).....	1.27	1.38	.52	2.20
U. S. Treasury bonds (3 long-term issues).....	3.56	3.55	3.72	3.93

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending:	
	Apr. 1, 1933	Mar. 25, 1933	Apr. 2, 1932
Bills discounted.....	524	- 165	- 128
Bills bought.....	316	- 40	+ 248
United States securities.....	1,846	- 36	+ 992
Other reserve bank credit.....	2	- 2	- 19
<b>TOTAL RESERVE BANK CREDIT.....</b>	<b>2,688</b>	<b>- 243</b>	<b>+1,093</b>
Monetary gold stock.....	4,270	+ 7	- 120
Treasury currency--adjusted.....	1,863	- 8	+ 74
Money in circulation.....	6,376	- 267	+ 907
Member bank reserve balances.....	1,973	+ 13	+ 64
Nonmember deposits, etc.....	141	+ 20	+ 95
Unexpended capital funds.....	331	- 10	- 19

FEDERAL RESERVE BOARD

R&S MR - 201  
April 5, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933			1932
	March	February	January	March
Prevailing rate on:				
Commercial paper (prime 4 to 6 months) .....	1½ - 4½	1¼ - 1½	1¼ - 1½	3½ - 3¾
Bankers' acceptances (prime 90 days) .....	1 1/8 - 3 5/8	1/4 - 5/8	1/4 - 3/8	2 3/8 - 2 5/8
Time loans (stock exchange 90 days) .....	2½ - 3½	1/2 - 1¼	1/2	2¾ - 3½
Average rate on call loans (Stock exchange):				
New .....	3.27	1.00	1.00	2.50
Renewal .....	3.32	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	1/1.34	.01	.07	1/2.25
U. S. Treasury bonds (3 long-term issues) .....	3.58	r/3.47	3.39	3.92

1/ Change of issue on which yield is computed.

r/ Revised.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES\*  
(Averages of daily figures. In millions of dollars)

	March	Change from	
		February, 1933	March, 1932
Bills discounted .....	994	+ 687	+ 280
Bills bought .....	379	+ 277	+ 273
United States securities .....	1,875	+ 71	+1,066
Other reserve bank credit .....	- 15	- 26	- 38
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>3,233</b>	<b>+1,009</b>	<b>+1,581</b>
Monetary gold stock .....	4,260	- 231	- 112
Treasury currency--adjusted.....	1,897	+ 6	+ 105
Money in circulation .....	6,998	+1,106	+1,468
Member bank reserve balances .....	1,918	- 373	+ 19
Nonmember deposits .....	130	+ 51	+ 93
Unexpended capital funds .....	344	-	- 6

\* Figures of change from February, 1932, corrected.