

FEDERAL RESERVE BOARD

R&S MR - 192  
February 15, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933			1932
	Feb. 11	Feb. 4	Jan. 14	Feb. 13
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	3 $\frac{3}{4}$ - 4
Bankers' acceptances (prime 90 days) .....	1/4	1/4	3/8	2 $\frac{3}{4}$ - 2 7/8
Time loans (stock exchange, 90 days) .....	1/2	1/2	1/2	3 $\frac{1}{2}$ - 3 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New .....	1.00	1.00	1.00	2.50
Renewal .....	1.00	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	...	...	.12	2.57
U. S. Treasury bonds (3 long-term issues) .....	3.39	3.37	3.38	4.23

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending--	
	Feb. 11, 1933	Feb. 4, 1933	Feb. 13, 1932
Bills discounted .....	256	- 13	- 587
Bills bought .....	31	0	- 135
United States securities .....	1,775	+ 12	+1,034
Other reserve bank credit .....	16	+ 5	- 37
TOTAL RESERVE BANK CREDIT .....	2,078	+ 4	+ 275
Monetary gold stock .....	4,530	- 19	+ 125
Treasury currency--adjusted .....	1,892	+ 7	+ 115
Money in circulation .....	5,717	+ 53	+ 75
Member bank reserve balances .....	2,369	- 57	+ 452
Nonmember deposits, etc. ....	68	- 1	- 10
Unexpended capital funds .....	347	- 3	- 2