

FEDERAL RESERVE BOARD

R and S MR - 191  
February 7, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933			1932
	Feb. 4	Jan. 28	Jan. 7	Feb. 6
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	3 $\frac{3}{4}$ - 4
Bankers' acceptances (prime 90 days) .....	1/4	1/4	3/8	2 $\frac{3}{4}$
Time loans (stock exchange, 90 days) .....	1/2	1/2	1/2	3 $\frac{1}{2}$ - 3 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New .....	1.00	1.00	1.00	2.50
Renewal .....	1.00	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	...	...	...	2.65
U. S. Treasury bonds (3 long-term issues) .....	3.37	3.38	3.39	4.26

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending--	
	Feb. 4, 1933	Jan. 28, 1933	Feb. 6, 1932
Bills discounted .....	269	+ 2	- 593
Bills bought .....	31	---	- 125
United States securities .....	1,763	- 7	+1,015
Other reserve bank credit .....	11	- 1	-45
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>2,074</b>	<b>- 6</b>	<b>+252</b>
Monetary gold stock .....	4,549	- 5	+139
Treasury currency--adjusted .....	1,885	-12	+108
Money in circulation .....	5,664	+44	+20
Member bank reserve balances .....	2,426	-61	+501
Nonmember deposits, etc. ....	69	-5	-22
Unexpended capital funds .....	349	-1	---