

FEDERAL RESERVE BOARD

R&S MR - 189
January 31, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1933		1932	
	Jan. 28	Jan. 21	Dec. 31	Jan. 30
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 1 $\frac{1}{2}$	3 $\frac{3}{4}$ - 4
Bankers' acceptances (prime 90 days)	1/4	3/8	3/8	2 $\frac{3}{4}$
Time loans (stock exchange, 90 days)	1/2	1/2	1/2	3 $\frac{1}{2}$ - 3 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New	1.00	1.00	1.00	2.50
Renewal	1.00	1.00	1.00	2.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months)16	...	2.54
U. S. Treasury bonds (3 long-term issues)	3.38	3.41	3.40	4.29

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending--	
	Jan. 28, 1933	Jan. 21, 1933	Jan. 30, 1932
Bills discounted	267	+ 15	- 592
Bills bought	31	- 1	- 131
United States securities	1,770	- 23	+1,020
Other reserve bank credit	12	- 3	- 39
TOTAL RESERVE BANK CREDIT	2,080	- 12	+ 258
Monetary gold stock	4,554	- 4	+ 125
Treasury currency--adjusted	1,897	- 11	+ 123
Money in circulation	5,620	+ 4	+ 3
Member bank reserve balances	2,487	- 39	+ 547
Nonmember deposits, etc.	74	+ 10	- 44
Unexpended capital funds	350	- 2	0