

FEDERAL RESERVE BOARD

R&S MR - 184
January 4, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1932			1932
	Dec. 31	Dec. 24	Dec. 3	Jan. 2
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$1\frac{1}{4} - 1\frac{1}{2}$	$\frac{r}{1}\frac{1}{4} - 1\frac{1}{2}$	$1\frac{1}{2} - 1\frac{3}{4}$	$3\frac{3}{4} - 4$
Bankers' acceptances (prime 90 days)	$\frac{3}{8}$	$\frac{3}{8}$	$\frac{1}{2}$	3
Time loans (stock exchange, 90 days)	$\frac{1}{2}$	$\frac{1}{2}$	$\frac{1}{2}$	3 - 4
Average rate on call loans (Stock exchange):				
New	1.00	1.00	1.00	3.21
Renewal	1.00	1.00	1.00	3.12
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months)03	...	2.74
U. S. Treasury bonds (3 long-term issues)	3.40	3.44	3.55	4.08

r/ Revised.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending	
	Dec. 31, 1932	Dec. 24, 1932	Jan. 2, 1932
Bills discounted	263	- 8	- 541
Bills bought	33	...	- 281
United States securities	1,852	- 2	+1,061
Other reserve bank credit	23	- 8	- 38
TOTAL RESERVE BANK CREDIT	2,171	- 18	+ 201
Monetary gold stock	4,503	+ 16	+ 44
Treasury currency--adjusted	1,902	- 4	+ 136
Money in circulation	5,704	- 31	+ 37
Member bank reserve balances	2,471	+ 27	+ 418
Nonmember deposits, etc.	41	- 1	- 77
Unexpended capital funds	361	- 1	+ 3

FEDERAL RESERVE BOARD

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January 4, 1933

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1932			1931
	December	November	October	December
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$1\frac{1}{4} - 1\frac{3}{4}$	$1\frac{1}{2} - 1\frac{3}{4}$	$1\frac{3}{4} - 2\frac{1}{4}$	$3\frac{3}{4} - 4$
Bankers' acceptances (prime 90 days)	$3/8$	$1/2$	$\frac{1}{2} - \frac{3}{4}$	3
Time loans (stock exchange, 90 days)	$1/2$	$1/2$	$\frac{1}{2} - 1\frac{1}{4}$	3 - 4
Average rate on call loans (Stock exchange):				
New	1.00	1.00	1.35	2.73
Renewal	1.00	1.00	1.35	2.70
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months)	$1/.04$	$1/2.41$
U. S. Treasury bonds (3 long-term issues)	3.48	3.55	3.54	3.92

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	December	Change from	
		November, 1932	December, 1931
Bills discounted	282	- 31	- 493
Bills bought	34	0	- 306
United States securities	1,854	+ 3	+1,077
Other reserve bank credit	22	+ 9	- 37
TOTAL RESERVE BANK CREDIT	2,192	- 19	+ 241
Monetary gold stock	4,429	+137	- 21
Treasury currency--adjusted	1,915	- 2	+ 132
Money in circulation	5,699	+ 56	+ 87
Member bank reserve balances	2,435	+ 57	+ 365
Nonmember deposits	43	+ 3	- 101
Unexpended capital funds	359	0	+ 1