

FEDERAL RESERVE BOARD

R&S MR - 149  
June 14, 1932

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1932			1931
	June 11	June 4	May 14	June 13
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	2½ - 3	2¾ - 3	3 - 3½	2
Bankers' acceptances (prime 90 days) .....	7/8	7/8	7/8-1 1/8	7/8
Time loans (Stock exchange, 90 days) .....	1½	1½	1½ - 2	1¼ - 1½
Average rate on call loans: (Stock exchange):				
New .....	2.50	2.50	2.50	1.50
Renewal .....	2.50	2.50	2.50	1.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	.20	.12	.46	.37
U. S. Treasury bonds (3 long-term issues) .....	3.85	3.88	3.70	3.28

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending--	
	June 11, 1932	June 4, 1932	June 13, 1931
Bills discounted .....	506	+ 10	+321
Bills bought .....	36	- 1	- 95
United States securities .....	1,638	+ 74	+1,037
Other reserve bank credit .....	19	- 2	- 2
TOTAL RESERVE BANK CREDIT .....	2,199	+ 81	+1,261
Monetary gold stock .....	3,989	-118	-819
Treasury currency--adjusted .....	1,786	- 11	- 8
Money in circulation .....	5,473	- 5	+737
Member bank reserve balances .....	2,093	- 14	-300
Nonmember deposits, etc. ....	60	- 28	+ 33
Unexpended capital funds .....	348	- 1	- 36