

FEDERAL RESERVE BOARD

R&S MR - 143
May 10, 1932

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1932			1931
	May 7	Apr. 30	Apr. 9	May 9
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$3\frac{1}{4} - 3\frac{1}{2}$	$3\frac{1}{4} - 3\frac{1}{2}$	$3\frac{1}{2} - 3\frac{3}{4}$	$2\frac{1}{4} - 2\frac{1}{2}$
Bankers' acceptances (prime 90 days)	7/8- 1 1/8	7/8	2 1/8	1 1/8-1 1/4
Time loans (Stock exchange, 90 days)	$1\frac{3}{4} - 2$	2	$2\frac{3}{4} - 3$	$1\frac{3}{4} - 2$
Average rate on call loans (Stock exchange):				
New	2.50	2.50	2.50	1.40
Renewal	2.50	2.50	2.50	1.50
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months)	.56	.53	1.97	1.20
U. S. Treasury bonds (3 long-term issues)	3.70	3.65	3.87	3.35

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending--	
	May 7, 1932	Apr. 30, 1932	May 9, 1931
Bills discounted	514	- 29	+346
Bills bought	45	- 2	-130
United States securities	1,284	+ 98	+685
Other reserve bank credit	21	+ 2	- 5
TOTAL RESERVE BANK CREDIT	1,864	+ 69	+896
Monetary gold stock	4,350	- 21	-393
Treasury currency--adjusted	1,796	+ 12	+ 13
Money in circulation	5,465	+ 36	+769
Member bank reserve balances	2,115	+ 19	-271
Nonmember deposits, etc.	79	+ 6	+ 49
Unexpended capital funds	351	- 1	- 31