

FEDERAL RESERVE BOARD

R&S MR - 64  
February 10, 1931

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	1931			1930
	February 7	January 31	January 10	February 8
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	2½ - 2¾	2¾	2¾ - 3	4¾ - 5
Bankers' acceptances (prime 90 days) .....	1¼ - 1½	1 3/8-1½	1¾	3¾ - 3 7/8
Time loans (stock exchange, 90 days) .....	1¾ - 2	1¾ - 2	2¼ - 2½	4¾ - 5
Average rate on call loans (Stock exchange):				
New .....	1.50	1.50	1.50	4.22
Renewal .....	1.50	1.50	1.50	4.40
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) .....	1.07	1.09	1.39	3.58
U. S. Treasury bonds (3 long-term issues) .....	3.39	3.38	3.32	3.49

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Feb. 7, 1931	Jan. 31, 1931	Feb. 8, 1930
Bills discounted .....	231	+ 7	-163
Bills bought .....	109	- 18	-181
United States securities .....	610	- 5	+131
Other reserve bank credit .....	14	+ 4	- 25
<b>TOTAL RESERVE BANK CREDIT .....</b>	<b>964</b>	<b>- 12</b>	<b>-238</b>
Monetary gold stock .....	4,648	+ 12	+347
Treasury currency--adjusted .....	1,776	- 7	- 12
Money in circulation .....	4,599	+ 19	+ 39
Member bank reserve balances .....	2,386	- 25	+ 73
Nonmember deposits, etc. ....	24	- 1	- 1
Unexpended capital funds .....	379	0	- 14