

FEDERAL RESERVE BOARD

R&S MR - 62
February 3, 1931

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1931			1930
	January 31	January 24	January 3	February 1
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	2 $\frac{3}{4}$	2 $\frac{3}{4}$ - 3	2 $\frac{3}{4}$ - 3	4 $\frac{3}{4}$ - 5
Bankers' acceptances (prime 90 days)	1 3/8-1 $\frac{1}{2}$	1 3/8-1 5/8	1 7/8	4
Time loans (stock exchange, 90 days)	1 $\frac{3}{4}$ - 2	1 $\frac{3}{4}$ - 2	2 $\frac{1}{4}$ - 2 $\frac{1}{2}$	4 $\frac{1}{2}$ - 4 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New	1.50	1.50	2.94	4.12
Renewal	1.50	1.50	3.13	4.40
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months)	1.09	1.13	1.43	3.52
U. S. Treasury bonds (3 long-term issues)	3.32	3.30	3.35	3.54

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Jan. 31, 1931	Jan. 24, 1931	Feb. 1, 1930
Bills discounted	224	- 7	-191
Bills bought	127	- 29	-146
United States securities	615	- 13	+137
Other reserve bank credit	10	- 8	- 28
TOTAL RESERVE BANK CREDIT	976	- 57	-228
Monetary gold stock	4,636	+ 5	+346
Treasury currency--adjusted	1,784	- 1	+ 8
Money in circulation	4,581	- 40	+ 31
Member bank reserve balances	2,411	- 11	+111
Nonmember deposits, etc.	25	- 1	- 1
Unexpended capital funds	379	- 1	- 15

FEDERAL RESERVE BOARD

R&S MR - 63
February 3, 1931

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1931		1930	
	January	December	November	January
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	2 $\frac{3}{4}$ - 3	2 $\frac{3}{4}$ - 3	2 $\frac{3}{4}$ - 3	4 $\frac{3}{4}$ - 5
Bankers' acceptances (prime 90 days)	1 3/8 - 1 $\frac{3}{4}$	1 7/8	1 7/8	3 7/8 - 4
Time loans (stock exchange, 90 days)	1 $\frac{3}{4}$ - 2 $\frac{1}{2}$	2 - 2 $\frac{1}{2}$	2 - 2 $\frac{1}{4}$	4 $\frac{3}{4}$ - 5
Average rate on call loans (Stock exchange)				
New	1.50	2.27	2.00	4.31
Renewal	1.57	2.23	2.00	4.64
Average yield on:				
U. S. Treasury notes and certificates (3 to 6 months) ..	1.24	<u>1</u> /1.48	1.40	3.39
U. S. Treasury bonds (3 long-term issues)	3.33	3.34	3.32	3.51

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	January	Change from	
		December 1930	January 1930
Bills discounted	253	- 85	-248
Bills bought	206	- 51	-108
United States securities	647	+ 4	+163
Other reserve bank credit	23	- 12	- 34
TOTAL RESERVE BANK CREDIT	1,129	-144	-227
Monetary gold stock	4,622	+ 39	+339
Treasury currency--adjusted	1,784	- 9	- 1
Money in circulation	4,695	-127	+ 43
Member bank reserve balances	2,433	+ 18	+ 84
Nonmember deposits, etc.	28	+ 1	- 2
Unexpended capital funds	379	- 6	- 14