

FEDERAL RESERVE BOARD

R&S MR - 56  
December 30, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	1930			1929
	Dec. 27, 1930	Dec. 20, 1930	Nov. 29, 1930	Dec. 28, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	2 $\frac{3}{4}$ - 3	2 $\frac{3}{4}$ - 3	2 $\frac{3}{4}$ - 3	5
Bankers' acceptances (prime 90 days) .....	1 7/8	1 7/8	1 7/8	4
Time loans (stock exchange, 90 days) .....	2 $\frac{1}{4}$ - 2 $\frac{1}{2}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	2 - 2 $\frac{1}{4}$	4 $\frac{3}{4}$ - 5
Average rate on call loans (Stock exchange):				
New .....	2.04	2.21	2.00	5.66
Renewal .....	2.00	2.30	2.00	5.50
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months) .....	1.51	<u>1/1.56</u>	1.35	3.04
U. S. Treasury bonds (3 long-term issues) .....	3.35	3.34	3.32	3.49

1/ Change of issue on which yield is computed.

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES  
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending ---	
	Dec. 27, 1930	Dec. 20, 1930	Dec. 28, 1929
Bills discounted .....	423	+ 70	-368
Bills bought .....	262	+ 7	-102
United States securities .....	644	- 35	+153
Other reserve bank credit .....	57	+ 19	- 36
TOTAL RESERVE BANK CREDIT .....	1,386	+ 61	-353
Monetary gold stock .....	4,590	+ 4	+297
Treasury currency--adjusted .....	1,787	- 23	- 12
Money in circulation .....	4,977	+108	- 44
Member bank reserve balances .....	2,376	- 54	- 6
Nonmember deposits, etc. ....	26	- 1	0
Unexpended capital funds .....	384	- 1	- 18