

F E D E R A L R E S E R V E B O A R D

R&S MR - 54
December 16, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1930			1929
	Dec. 13, 1930	Dec. 6, 1930	Nov. 15, 1930	Dec. 14, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	$2\frac{3}{4} - 3$	$2\frac{3}{4} - 3$	$2\frac{3}{4} - 3$	5
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	3 7/8
Time loans (stock exchange, 90 days)	$2 - 2\frac{1}{4}$	$2 - 2\frac{1}{4}$	$2 - 2\frac{1}{4}$	$4\frac{3}{4} - 5$
Average rate on call loans (Stock exchange):				
New	2.09	2.00	2.00	4.50
Renewal	2.00	2.00	2.00	4.50
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.55	1.45	1.58	3.12
U. S. Treasury bonds (3 long-term issues)	3.35	3.33	3.32	3.45

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending	
	Dec. 13, 1930	Dec. 6, 1930	Dec. 14, 1929
Bills discounted	293	+ 24	-515
Bills bought	249	+ 33	- 60
United States securities	617	+ 13	+225
Other reserve bank credit	20	- 5	- 39
TOTAL RESERVE BANK CREDIT	1,179	+ 65	-389
Monetary gold stock	4,577	+ 4	+231
Treasury currency--adjusted	1,794	+ 10	- 7
Money in circulation	4,730	+ 92	-176
Member bank reserve balances	2,409	- 11	+ 23
Nonmember deposits, etc.	27	- 1	0
Unexpended capital funds	384	- 1	- 12