

F E D E R A L R E S E R V E B O A R D

R&S MR - 53
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MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1930			1929
	Dec. 6, 1930	Nov. 29, 1930	Nov. 8, 1930	Dec. 7, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	2 $\frac{3}{4}$ - 3	2 $\frac{3}{4}$ - 3	3	5 - 5 $\frac{1}{4}$
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	3 $\frac{3}{4}$ - 3 7/8
Time loans (stock exchange, 90 days)	2 - 2 $\frac{1}{2}$	2 - 2 $\frac{1}{2}$	2 - 2 $\frac{1}{2}$	4 $\frac{1}{2}$ - 4 $\frac{3}{4}$
Average rate on call loans (Stock exchange):				
New	2.00	2.00	2.00	4.50
Renewal	2.00	2.00	2.00	4.50
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.45	1.35	1.68	3.03
U. S. Treasury bonds (3 long-term issues)	3.33	3.32	3.33	3.42

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Dec. 6, 1930	Nov. 29, 1930	Dec. 7, 1929
Bills discounted	269	+ 23	-645
Bills bought	216	+ 43	- 48
United States securities	604	+ 7	+255
Other reserve bank credit	26	+ 5	- 32
TOTAL RESERVE BANK CREDIT	1,115	+ 78	-470
Monetary gold stock	4,572	+ 5	+209
Treasury currency--adjusted	1,784	- 3	+ 5
Money in circulation	4,638	+ 58	-259
Member bank reserve balances	2,420	+ 18	+ 16
Nonmember deposits, etc.	27	+ 2	0
Unexpended capital funds	386	+ 2	- 13