

FEDERAL RESERVE BOARD

R&S MR - 51
December 2, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1930			1929
	Nov. 29, 1930	Nov. 22, 1930	Nov. 1, 1930	Nov. 30, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	2 $\frac{3}{4}$ - 3	2 $\frac{3}{4}$ - 3	3	5 $\frac{1}{4}$ - 5 $\frac{1}{2}$
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	3 $\frac{3}{4}$ -3 7/8
Time loans (stock exchange, 90 days)	2 - 2 $\frac{1}{4}$	2 - 2 $\frac{1}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	4 $\frac{3}{4}$ - 5
Average rate on call loans (Stock exchange):				
New	2.00	2.00	2.00	4.50
Renewal	2.00	2.00	2.00	4.50
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.35	1.45	1.90	3.39
U. S. Treasury bonds (3 long-term issues)	3.32	3.32	3.33	3.43

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Averages of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Nov. 29, 1930	Nov. 22, 1930	Nov. 30, 1929
Bills discounted	246	+ 33	-687
Bills bought	172	- 6	- 87
United States securities	597	+ 1	+270
Other reserve bank credit	22	- 9	- 22
TOTAL RESERVE BANK CREDIT	1,037	+ 19	-526
Monetary gold stock	4,567	+ 8	+199
Treasury currency--adjusted	1,787	- 1	+ 15
Money in circulation	4,580	+ 67	-280
Member bank reserve balances	2,403	- 36	- 18
Nonmember deposits, etc.	25	- 3	- 1
Unexpended capital funds	383	- 2	- 13