F E D E R A L   R E S E R V E   B O A R D

R&S MR - 50
November 25, 1930

MONEY RATES---OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1930			1929
	Nov.22,1930	Nov.15,1930	Oct.25,1930	Nov.23,1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	2¾ - 3	2¾ - 3	3	5¼ - 5¾
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	3¾-3 7/8
Time loans (stock exchange, 90 days)	2 - 2¼	2 - 2¼	2½ - 2¾	5 - 5½
Average rate on call loans (Stock exchange):				
New	2.00	2.00	2.00	4.86
Renewal	2.00	2.00	2.00	5.00
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.45	1.58	1.94	3.30
U. S. Treasury bonds (3 long-term issues)	3.32	3.32	3.34	3.43

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Nov. 22, 1930	Nov. 15, 1930	Nov. 23, 1929
Bills discounted	212	+ 14	-696
Bills bought	178	- 25	-104
United States securities	596	- 5	+271
Other reserve bank credit	32	- 3	- 33
TOTAL RESERVE BANK CREDIT	1,018	- 19	-562
Monetary gold stock	4,559	+ 10	+186
Treasury currency--adjusted	1,789	- 11	+ 1
Money in circulation	4,513	+ 16	-302
Member bank reserve balances	2,439	- 27	- 63
Nonmember deposits, etc.	28	- 6	+ 1
Unexpended capital funds	386	- 3	- 11