

FEDERAL RESERVE BOARD

R&S MR - 49
November 18, 1930

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1930			1929
	Nov. 15, 1930	Nov. 8, 1930	Oct. 18, 1930	Nov. 16, 1929
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	2 $\frac{3}{4}$ - 3	3	3	5 $\frac{3}{4}$ - 6
Bankers' acceptances (prime 90 days)	1 7/8	1 7/8	1 7/8	4 1/8-4 5/8
Time loans (stock exchange, 90 days)	2 - 2 $\frac{1}{4}$	2 - 2 $\frac{1}{4}$	2 $\frac{1}{2}$ - 2 $\frac{3}{4}$	5 $\frac{1}{2}$ - 6
Average rate on call loans (Stock exchange):				
New	2.00	2.00	2.00	5.90
Renewal	2.00	2.00	2.00	5.90
Average yield on:				
U. S. Treasury notes and certificates (4 to 6 months)	1.58	1.68	1.96	3.41
U. S. Treasury bonds (3 long-term issues)	3.32	3.33	3.34	3.46

RESERVE BANK CREDIT OUTSTANDING AND FACTORS IN CHANGES
(Average of daily figures in millions of dollars)

	Week ending	Change from week ending --	
	Nov. 15, 1930	Nov. 8, 1930	Nov. 16, 1929
Bills discounted	198	- 22	-773
Bills bought	203	+ 14	-100
United States securities	601	- 1	+286
Other reserve bank credit	36	+ 9	- 47
TOTAL RESERVE BANK CREDIT	1,038	0	-634
Monetary gold stock	4,549	+ 13	+176
Treasury currency--adjusted	1,800	+ 7	- 2
Money in circulation	4,498	- 8	-348
Member bank reserve balances	2,465	+ 30	-102
Nonmember deposits, etc.	33	- 2	- 6
Unexpended capital funds	350	- 1	- 4